



Banks are increasingly facing incidences of it being used for financial malpractices, money-laundering, and even some cases terrorism financing. To overcome it, Banks were advised to follow certain customer identification procedure for opening of accounts and monitoring transactions of a suspicious nature for the purpose of reporting it to appropriate authority. These 'Know Your Customer' guidelines have been issued by Central Banks in respective countries to banks and financial institutions.

The Electronic Know-Your-Customer (e-KYC) process approved by the Reserve Bank of India enables a customer with an Aadhaar number to open a bank account by getting fingerprints scanned. Accessing Unique Identification Authority of India (UIDAI) servers, the bank system will pull customer info including name, address, age and other relevant data. This process will also mean less documentation for insurance companies and customers.

Trust Systems & software's e-KYC Module helps banks to ensure that proper policy frameworks on 'Know Your Customer' and Anti-Money Laundering measures are put in place as per the guidelines.



Trust Systems & Software (i) Pvt. Ltd.

The KYC module automates following key processes at the banks:

Customer Acceptance Policy
(Mandatory ID proofs)

Customer Identification Procedures
(Recording on field verification results)

Monitoring of Transactions
(Defining Suspicious Transaction Parameters and Monitoring)

Risk Management

Features of e-KYC services

Paperless, electronic, low-cost e-KYC enables access & financial inclusion.

Adding modules and menus dynamically with configurable reporting

Eliminates document forgery due to real time validation.

Data transfer secured through encryption and digital signature.

Non-reputable transactions with reliable authentication.

Digitally signed KYC is machine readable, making the process low cost and error free

Minimized possibility of Frauds, Security and Compliance

Instant Service Delivery

Document management and tracking system

Privacy: Aadhaar KYC data only provided upon authorization by customer.

More flexibility, great control and easy to use

Unlimited number of users can access

Data cleaning and enrichment

A configurable, fast, secure, robust, and highly scalable solution

While complying with the guidelines, Trust Systems & software ensures that entire customer on-boarding process is smooth, fast and has an interconnected workflow of activities and approvals. The decision makers are provided with the dashboards to control any non-compliance in KYC registration process.

Trust Systems & Software (i) Pvt. Ltd.

Head Office

Plot No.11/4, IT Park, Gayatri Nagar,
Nagpur - 440022 Maharashtra, India
Phone : + 91(712) 2221 656, 2223 269
Fax : + 91(712) 2226 686
Email : info@softtrust.com

Pune Office

4th Floor, Sumanglam Complex,
Above Car kraze Pune, Next to SBI Bank,
Bavdhan, Pune 411 021
Phone - + 91 9422111442