

SUCCESS STORY

Wardha ZP Employee Co-operative Bank (WECBL) Implements **TrustBankCBS** Core Banking, Retail Banking, Statutory Reporting and Business Intelligence Solutions to enhance Customer Services, Statutory Compliance and Management Decision Support.



About Customer

Wardha ZP Employee Co-operative Bank (WECBL), is a registered Employee Co-operative Bank whose primary members are Zilla Parishad Department's Employee and this Bank operates across Wardha District, Maharashtra. WECBL Bank has 9 branches across Wardha District. WECBL Bank is one type of cooperative Bank with the principal objective of accumulating savings and create a source of credit to its member at a fair and reasonable rate of interest. The primary activities of WECBL Bank are to mobilize savings and furnish secured and unsecured loans.



Then IT Scenario

WECBL Bank had computerised the operations long back. The WECBL Bank was facing several challenges pertaining to its then IT System in terms of Demand Generations, and integration of different functionality. The then Banking Software at WECBL was DOS based and was having installation at the branches. The then banking software was not using RDBMS system and data was stored in Flat files in branches. Therefore, the Any-where banking and Data / Reports consolidation was not feasible.

Project Objective & Decision by Customer

Finally, WECBL Bank decided to change its then Banking System. WECBL Bank wanted to select state-of-art CBS Platform which would make it ready for future.

To adopt to latest technology platform, WECBL Bank started search for CBS Platform with availability of complete application stack, uniform browser based and easy-to-use UI. It was desired to have proven track record of technological up gradation in CBS and continual functional up gradation of its CBS Product.

After following necessary due diligence and evaluation of multiple competitive options of CBS solutions, WECBL Bank selected TrustBank CBS for implementation across its bank. The objectives of implementation were set and the challenging implementation time-frame of 2 months was set for complete migration to new system.

Project Highlights

WECBL Bank have implemented complete TrustBank CBS Solution stack comprising almost all solutions required for Employee Bank in India for End-to-End automation of its Banking Operations. WECBL Bank appreciated TrustBank CBS for below solutions and value delivered in the project:

Retail Banking Solution

TrustBank CBS provided a single, unified platform for its all banking operations. Its rich functionality optimized the processes, replaced the third party systems and integrated all customer services and branch operations. The Charges Engine configured all charges/fees in CBS and auto-application of charges.

TrustBankCBS Provided interface / template for Batch file import for Compulsory saving contribution deposit, Batch file import for Share account deposit. The demand generation solution automated the process to collect loan repayments and batch file import for loan repayments which proved helpful to reduce the work load of its staff, completion day activities and EOD processes are faster.

Loan Management, Deposit Management, Shares Management

The comprehensive functionality enabled WECBL Bank to configure and launch customer friendly deposit and loan products. The Loan Management facilitated validation of parameters for approval to Member Loans. TrustBankCBS provided xls based interface for bulk import of Loan, deposit account creation AND Batch loan disbursement. The 'Shares Management' module provided end-to-end functionality for Member Registration, Share Contributions, Shares Allotments, Transfer, Surrender. The dividend calculation and dividend warrant printing process is automated with TrustBankCBS Shares Management module.

Business Intelligence

The unique embedded Business Intelligence have empowered the Head Office Managers and Management with real-time monitoring of branch operations on important parameters. With no investments in BI Tools and with no investments in consulting for configuration of data visualization models, PPCBL benefitted from pre-configured BI scenarios for Co-operative Segment. The various tools like Analytika provided comparative analysis of branch on historical data which provided important support for decision making. The dashboards with drill down facility and ratio analysis helped management with projected (forecasting) analysis of Project NPA, Maturity Pattern, Deposit Pattern, Profitability etc. The Staff Monitoring functionality provided setting up and monitoring of targets and achievement for branches and staff and ensured higher staff productivity.

HRMS & Payroll

The TrustBankCBS Payroll module is fully integrated with HRMS and had single sign on with TrustBankCBS. Maintenance of Employee wise salary structure and Auto-calculation of salary from employee salary structure and monthly attendance was very easy. User definable earnings and deduction heads, configurable profession tax rules provided bank with rich features of system. Monthly attendance through Biometric Interface linked directly with salary generation module. The HRMS module has exhaustive reports generation facility for MIS as well as statutory requirements for reporting purposes.

TrustBank CBS Solution Stack Implemented at WECBL Bank

The TrustBank CBS Solutions implemented at WECBL Bank are briefly listed below. TrustBank CBS pledged to provide single and unified platform for all Solutions and Interfaces. The new solutions and interfaces are added to solution stack as per Banks roadmap.

- Know Your Customer, C-KYC
- Retail Banking,
- Deposits Management
- Loans Management
- Financial Accounting
- Recovery Demand Generation
- RTGS / NEFT
- ECS / NACH
- Cheque Truncation System
- Payroll
- Statutory Compliance Periodic Reports
- Audit Reports

Services offered by TSSIPL in the Project

It was a turnkey Core Banking Software Delivery Project at WECBL Bank. TrustBankCBS team provided solution and complete services stack required for effective and timely roll-out of the solutions.

- Assessment of Hardware, System S/W etc.
- System Requirements Study & Blue Print Documentation
- Customization and Parameterization
- Data Migration from Bank's Legacy System
- User Acceptance Testing
- User Training, Go-live Support
- Post-Go live Technical Support & Help Desk

Customer Feedback

” The decision of implementing TSSIPL has helped Bank in offering better services to member and resulted in customer satisfaction. The Core Banking advantages were clearly visible post implementation of TrustBankCBS”

Bhaskar Zade, CEO, WECBL BANK

For more details and inquiries

TrustBankCBS Core Banking Software is a product of Trust Systems & Software, India. We are a CMMi Level 5 Certified and ISO 27000 Certified Company.

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