

Success Story

Chandrapur District Central Co-operative Bank Implements TrustBankCBS Core Banking Software with Micro Finance Group Lending Products, Agricultural Loan Products, Kisan Credit Card (KCC), Govt. Of India Social Benefits Schemes -APBS, DBTL, PMJJY, PMSBY, APY, PFMS.



TRUSTBANKCBS

Core Banking Software



About Customer

The Chandrapur District Central Co-operative Bank is mainly involved in the agricultural financing and Banking for implementation of government's social benefits schemes among farmers and rural areas. CDCC is also functioning in the area of consumer lending and corporate lending which contributes more than 35% of the bank's total revenue. The CDCC Bank operates through' 105+ branches, Manages Asset size of INR 18.5+ Billions, 30+ ATM terminals, AND serves close to 1 million customer accounts.

Customer Background

CDCC is have been using TrustBank Software since year 1999. Since then, CDCC have upgraded its IT Systems with implementation of newer versions from TrustBankCBS based on evolving technologies and based on latest trends in modern banking. It has modernized its IT Systems by implementing all delivery channels necessary for providing digital banking services, self-service channels of banking, and implementation of interfaces to provide banking services for Govt. of India social benefits schemes to Farmers and Rural population.



TrustBankCBS Solutions Implemented at CDCC

TSSIPL have facilitated transition of its Branch Automation Version (Implemented in 1999) to Browser Based Core Banking Version (Since 2009). Gradually, TSSIPL have provided all solutions to CDCC Bank to facilitate launch of new products, launch delivery channels and comply to Statutory Reports and Audits by Statutory Bodies. Various TrustBankCBS solutions implemented at CDCC includes:

- Retail Banking, Loans, Deposits, Financial Accounting
- Micro Finance Group Lending Products
- Know Your Customer, C-Kyc
- Credit Bureau Integration
- ATM, POS, E-com, Mobile Wallet
- RTGS / NEFT, NACH
- APBS, DBTL, PMJJY, PMSBY, APY, PFMS-GOI Schemes
- Agricultural Loan Products, Kisan Credit Cards
- Mirror Accounting for PACS and Interest Subvention
- Loan Ageing Analysis for Regular Loans and Agricultural Loans
- Clearing (Cheque Truncation System, Mandates Clearing System(ECS))
- Mobile Banking App, IMPS Integration
- MPassbook
- Statutory Compliance Periodic Reports, OSS, ALM, Audit Reports
- AML Alerts Module
- MicroATM, Agency Banking
- GST Compliance
- 4-Way Reconciliation
- HRM & Payroll
- Business Intelligence

PROJECT HIGHLIGHTS

Some of the Module Implementations as highlighted by CDCC Bank are as under

1 **Micro Finance Group Lending Products**

CDCC Bank have a substantial Micro-Finance Loans Portfolio for Group Loans viz. SHG (Self-Help Group) and JLG (Joint Liability Group) serviced through' network of Agents and Field Officers. TrustBankCBS MF Solution automates the complete Microfinance Lending, servicing and Repayments operations.

2 **Agricultural Loan Products**

CDCC Bank, being a Government Controlled Bank, offers Credit to farmers at the cheap interest rate. The agriculture loans are provided based of the Land size of farmers, crops and crop harvests. The Agric Loans, although approved and provided by CDCC, are being serviced through' Primary Agricultural Societies (PACS). TrustBankCBS Agric Loan modules facilitations automation of various Agric Loan Schemes, Approvals, Security Documentations, disbursements and recovery from PACS. TrustBankCBS facilitates offering Kisan Credit Cards on Agric Loan accounts. To streamlines the Loan Ageing, Recovery and Interest Subvention activities for individual Agric Loan Account, TrustBankCBS have provided customized solution for mirror accounting for PACS Account receivables and Agric Loan Account Ledgers. TrustBankCBS provides complete solution for interest subvention and reporting on Agricultural Loans.

3 **GOI Schemes like - APBS, DBTL, PMJJY, PMSBY, APY**

With the launch of various Social Subsidy and Insurance Schemes by Govt. Of India, CDCC Bank was in forefront to launch those banking services in its region with technology enablement by TrustBankCBS. The payments against these schemes were received directly into customer accounts from Govt Treasury without any manual intervention thro' Interfaces like APBS, DBTL and PFMS.

4 **Statutory Compliance, Periodic Reports, OSS, ALM, Audit Reports**

TrustBankCBS have embedded Reports Configurator which configures and map the Data buckets in the Statutory reports with Chart of Accounts with different formulas and business rules. The availability of Statutory Compliance reporting and Reports Configurator enabled CDCC IT team to adopt to ever changing statutory reporting business rules without any delays. The CDCC bank have consistently complied in time to all statutory compliance reporting to NABARD, RBI, FIU and Co-operative Department.

5 **GST Software**

GST was Launched in India in 2017. The GST launch completely changed the central and state Govt taxation system. All taxes were merged into a single GST tax AND earlier Taxation returns processes were completely changed. TSSIPL provided an End-to-End GST Compliance solution to CDCC which provided complete solution for Service Charges Invoicing, GSTR 1 Returns, Expenditure Recording and Purchase Invoice Recording, GSTR2A reconciliation, ITC Determination AND GSTR 3B Returns. TSSIPL as a GST Suvidha Provider(GSP).

Services offered by TSSIPL in the Project

TSSIPL strived to provide complete turnkey solution and services to CDCC Bank. Various services provided by TSSIPL to CDCC includes:

- Datacenter Commissioning and Maintenance
- DR Center Commissioning and Maintenance
- Facility Management for Infrastructure
- Software Customizations, New Solutions development.
- Deployment, Training, Go-live of various customizations and new solutions.
- Facility Management for Core Banking Software
- Facility Management Services for E-Lobbies i.e. ATMs, Kiosks, Recyclers etc.



Customer Feedback

“We certainly appreciate the partnership that we have built with TSSIPL. It has been incredibly valuable to CDCC -not only deploy a modern banking Solution like TrustBankCBS but with the support of TSSIPL, we know it is future proof and scalable. We have absolute confidence that the system will continue to enable us to manage the complex banking in future involving regulatory reporting. The key to the relationship is the benefit achieved using solutions from TSSIPL like TrustBank KCC.”

Raj Darve, IT Manager

Chandrapur DCC Bank

For more details and inquiries

TrustBankCBS Core Banking Software is a product of Trust Systems & Software, India. We are a CMMi Level 5 Certified and ISO 27000 Certified Company.

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