



Trust Fintech Limited

(Formerly Known As Trust Systems & Software (I) Ltd.)

CIN: U72100MH1998PLC117470

info@softtrust.com | www.softtrust.com

Date: 25th September, 2024

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Ref: Security ID: TRUST

ISIN: INE0SWN01019

Sub: - Summary of Proceeding of the 26th Annual General Meeting (AGM) of Trust Fintech Limited held on Wednesday, September 25, 2024 through Video Conferencing (VC),

Dear Sir/Madam,

With reference to the subject mentioned above and in continuation to our previous letter, we would like to inform you that the 26th Annual General Meeting ('AGM') of the members of the Company was held today i.e. 25th September, 2024 through Video Conference at 01:00 P.M. and has considered the business as mentioned in the notice conveying the said AGM.

The following information for your kind consideration and further action:

1. The Summary of proceeding of the AGM, dated 25th September, 2024 You are requested to kindly take the same on records and acknowledge.

Thanking you,

For, Trust Fintech Limited



Deshana Keval Joshi
Company Secretary & Compliance Officer
(Membership No. ACS-26358)

Encl: Summary of Proceedings

Regd. Office: 11/4, I.T. Park, Gayatri Nagar Parsodi, Nagpur Maharashtra, India, 440022 Ph- +91(721) 2221656

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PROCEEDINGS OF THE 26TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON WEDNESDAY, THE 25TH SEPTEMBER, 2024 THROUGH VIDEO CONFERENCE (VC) AT 01:00 P.M. AND CONCLUDED AT 01:40 P.M. ON THE SAME DAY.

DIRECTORS PRESENT THROUGH VC:

- | | |
|-------------------------|----------------------|
| 1. Mr. Hemant Chafale | Managing Director |
| 2. Mr. Heramb Damle | Director |
| 3. Mr. Mandar Deo | Director |
| 4. Mr. Anand Kane | Director & CFO |
| 5. Mr. Nitin Alshi | Independent Director |
| 6. Mr. Prasad Dongarkar | Independent Director |
| 7. Mr. Kapil Chandrayan | Independent Director |
| 8. Mrs. Sandhya Gulhane | Director |

IN ATTENDANCE THROUGH VC:

- | | |
|-----------------------------|-------------------------|
| 1. Mr. Anand Kane | Chief Financial Officer |
| 2. Mrs. Deshana Keval Joshi | Company Secretary |

OTHER PARTICIPANTS THROUGH VC:

- | | |
|-------------------------|--|
| 1. Mr. Ashish Badge | Consultant |
| 2. Mrs. Preeti Chaudhry | Representative of
of M/s R.B. & Co. – Chartered
Accountants - Statutory Auditors of
the Company |

Total 28 members present through VC.

Mr. Hemant Chafale was appointed as Chairman of the meeting. The Company Secretary then confirmed the presence of requisite quorum for the meeting and called the meeting in order. The Company Secretary introduced the Directors and Auditor present at the meeting. At the instance of the Chairman, the Directors carried out the roll call procedure after logged in. She also informed that all the Directors of the Company present in the meeting. The Company Secretary also recognized the presence of Statutory Auditors, Head of Finance (Accounts) present in the Meeting. She also recognised the presence of Chief Financial Officer (CFO) of the Company through VC.

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Thereafter, the Company Secretary informed to all the members that, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administrator) Rules, 2014, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the e-voting facility to its members for passing of the Resolutions as contained in the Notice. The said facility of e-voting commenced on 22nd September, 2024 at 9.00 AM and concluded on 24th September, 2024 at 5.00 PM. She also stated that, the facility of e-voting though VC had also been provided by the Company, in addition to remote e-voting, during the General Meeting, to the members who are present and have not casted their votes through remote e-voting.

The Company Secretary also informed that the participation of Members through Video Conference (VC) is being reckoned for the purpose of Quorum as per the Circulars issued by the Ministry of Corporate Affairs (MCA) and Section 103 of the Companies Act, 2013 (the Act). Thereafter, with the permission of the members present, the Notice convening the 26th Annual General Meeting along with the Directors' Report, Report Management Discussion & Analysis, were taken as read. The Company Secretary informed that, there were no qualifications, observations or comments in the Auditor's Report including Secretarial Auditor's Report, on the Financial Statement of the Company for the Financial Year ended 31 March, 2024, the same was not required to be read at the Meeting as per the provisions of the Secretarial Standards and the provisions of the Companies Act, 2013.

Thereafter, Company Secretary requested the Chairman to address the members of Company. Accordingly, the Chairman addressed the members:

Chairman Message:

It is my distinct pleasure to present you to the Annual Report of Trust Fintech Limited (TFL). I am filled with immense pride reflecting on the incredible journey we have embarked upon together. This year has been a testament to our resilience, innovation, and commitment to excellence. This year has been a landmark one in the history of our company as we successfully made our debut on the NSE Emerge platform on April 4, 2024. This significant milestone marks the beginning of a new chapter in our journey, one that is filled with opportunities and potential for growth.

When we look back at our origins as TRUST SYSTEM & SOFTWARE (I) PVT. LTD., founded in 1998, our evolution into TRUST FINTECH LIMITED marks not just a change in name but a profound transformation in our vision and capabilities. Our commitment to becoming a leading global IT company has been stronger.

This year, we continued to strengthen our position as a key player in several critical areas:

- Core Banking Solutions:** We have made significant strides in enhancing our Core Banking Solutions, providing our clients with state-of-the-art technology that ensures efficiency, security, and scalability.
- API-Based Integrations:** Our innovative API-based solutions are enabling businesses to streamline operations and integrate seamlessly with a variety of platforms, driving enhanced operational efficiency.

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3. **Artificial Intelligence:** Our investments in AI have begun to yield impressive results, allowing us to offer cutting-edge solutions that harness the power of machine learning and data analytics.
4. **Cloud Enablement:** The shift to cloud-based solutions has been pivotal in our strategy. We are empowering our clients with flexible, scalable, and cost-effective cloud solutions that are pivotal for their digital transformation journeys.
5. **Customized Business Solutions Development:** Our tailored solutions are designed to meet the unique needs of each client, ensuring they receive the most effective and relevant technology to drive their business forward.
6. **Outsourcing Services:** Through our extensive network of Sales & Service Providers (SSPs), we have expanded our reach and efficiency, delivering high-quality outsourcing services across various regions.

Our success is a reflection of the collective efforts of our dedicated team, the trust and support of our clients, and the unwavering commitment of our partners. We are deeply grateful for your continued confidence in our vision and strategies.

Looking ahead, our focus will remain on innovation, client satisfaction, and global expansion. We will continue to invest in emerging technologies and enhance our service offerings to meet the evolving needs of the market. Our commitment to quality, integrity, and excellence will guide us as we strive to achieve new milestones.

I would like to take this opportunity to thank each and every one of you for your invaluable support and contributions. Together, we are not just witnessing the growth of a company; we are shaping the future of technology and finance.

Acknowledgement by Chairman:

Before concluding my address, I would like to express my gratitude to all our employees who have supported us, even during challenging times."

I would also like to extend my gratitude to all our customers, shareholders, suppliers, banks, financial institutions, the government, and other stakeholders for their continued support, partnership and invaluable contribution in facilitating our operations in India amidst difficult times.

I remain thankful to our shareholders for their continued investment in our vision and strategy.

Your faith in our journey is the bedrock of our efforts and ambition.

In conclusion, I am confident that Trust Fintech Limited is well-positioned to navigate the opportunities and challenges ahead. With your continued support, we will achieve our vision of becoming a global leader in IT solutions.

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Thank you for your attention, and I look forward to a productive and successful year ahead.

We are committed to upholding our values of quality, integrity, and sustainability. As shareholders, your input and feedback are invaluable.

Thank you for being a part of our journey. Together, we will continue to achieve greater milestones and secure a brighter future for Trust Fintech Limited.

Thereafter, He requested the Head of Finance, Mr. Anand Rahangdale to apprise the members of the Company about the financial performance of the Company.

The Head of Finance (Accounts) thereafter briefed the members brief over the financial affairs and performance of the company.

The Company Secretary also informed that CS Kaustubh Moghe, Company Secretary in Practice, was appointed as Independent Scrutinizers for the purpose of scrutinizing the e-voting process for 26th AGM.

The Company Secretary informed to the members that the following resolutions, which were proposed for approval of the Members by remote e-voting and e-voting during the AGM.

Resolution	Agenda
Resolution no. 1	To receive, consider and adopt the Audited Financial Statements (including Audited Standalone Financial Statements) of the Company for the financial year ended 31st March, 2024, the Statement of Profit and Loss for the year ended on that date together with the Report of the Board of Directors' and Auditors thereon for the financial year ended March 31, 2024.
Resolution no. 2	To re-appoint a Director Mr. Hemant Padmanabh Chafale, (DIN: 01590781), who retires by rotation and being eligible, offers himself for re-appointment.

The members were informed that the votes casted by remote e-voting and E-voting at AGM conducted through VC shall be counted by the Scrutinizer and the result shall be declared within two working days of the conclusion of the AGM. The members were further informed that the report of Scrutinizer along with Result to be declared by the Chairman shall be placed on the company's website & Company's notice board as well as CDSL's website and also to be sent to NSE, these resolutions shall be deemed to have been passed at this AGM upon declaration of results.

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Then, Company Secretary requested the registered Speakers to ask their queries. Thereafter question asked by the registered speaker and they were duly answered by the Chairman of the Meeting.

The Chairman then declared the 26th Meeting as concluded with thanks giving note to all the members, Board Members and auditor for attending and participation the Meeting. The E-voting facility was kept open for the next 15 (fifteen) minutes to enable the members to cast their vote.

Accordingly, the meeting was concluded at 01.40 P.M.

Thanking you,

For, Trust Fintech Limited



Deshana Keval Joshi
Company Secretary & Compliance Officer
(Membership No. ACS-26358)

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